



ABN 40 087 650 440
Australian Financial Services
Licence No: 240918

RESOLVING PROBLEMS

Nova Credit Union offers our members
an internal dispute resolution
procedure that is:

- readily accessible
- free of charge

This brochure explains the internal
dispute resolution procedure at
Nova Credit Union Limited.

45 Hunter St Newcastle NSW 2300

PO Box 789,
Newcastle NSW 2309

Phone: (02) 4926 1428

(02) 4926 1751

Facsimile: (02) 4929 4751

E-mail: novacu@hunterlink.net.au

Website: www.novacu.com.au

Let's talk about it

The simplest way of solving a problem is to talk to someone about it. If you are unhappy about something to do with a product or service, we'd like to hear about it.

Our staff are trained to efficiently and courteously deal with all types of problems. So don't hesitate to speak to our staff if something is troubling you. We'd like to know about anything which affects the relationship you have with us.

Who do you complain to?

The first place you should take any complaint is to a member of our staff. If at all possible, the problem will be resolved immediately. However, if our staff member is unable to assist, please speak to a supervisor or to the General Manager. Our supervisor or the General Manager will try to resolve the matter by the next business day.

You may also make a complaint using our Query, Comment or Complaint service in our website at www.novacu.com.au or by calling us on (02) 4926 1428.

How long will it take?

Frequently, complaints are simple cases of confusion or misunderstanding which can be sorted out to everybody's satisfaction very quickly.

However, not all complaints can be dealt with quickly. Our supervisor or General Manager will advise you if he or she is unable to resolve your complaint by the next business day. Our aim is to have your complaint resolved within 14 days, although in more complex cases (eg a complaint about a card transaction overseas) we may need up to 45 days. If this happens we will write to you advising of this.

How will you notify me of the outcome?

We will ring or write to you notifying you of the outcome. If this is not in your favour we will write to you telling you:

- . the reasons for the decision
- . about the evidence we relied on in reaching our decision
- . about the consequences of the decision for you about what further action you can take.

What further options do you have?

We are a member of the Financial Ombudsman Service (FOS). FOS provides an external and impartial procedure for resolving disputes between credit unions and their members. FOS is free of charge to members.

If you are not satisfied with the final outcome of your complaint, you may tell us to pursue the matter further with FOS. With your written consent, we will then refer the matter, and copies of all documents and correspondence concerning the complaint, to FOS. If we fail to do this, or if we fail to resolve your complaint within 45 days, you may refer the matter to FOS yourself. You can contact FOS on 1300 780 808. or visit www.fos.org.au

Other things you should be aware of

You should be aware of the following things about our internal dispute resolution procedure:

You are not obliged to pursue a dispute with us using our internal dispute resolution procedure. If you do use our internal dispute resolution procedure, you may commence legal proceedings against us before, after or at the same time as using our internal dispute resolution procedure.

Our participation in the internal dispute resolution procedure is not a waiver of any rights we may have under the law, or under any contract between the Credit Union and yourself. An example of such a contract may be a loan contract, a mortgage, a guarantee or the terms and conditions of a Redicard.

This brochure itself is not a contract between the credit union and yourself, and it is not enforceable against us.